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Wells Fargo & Company has donated $500,000 to North Valley Community Foundation to open a fund that will help respond quickly for disaster relief and recovery throughout the state.

Wells Fargo gave more than $3 million to Camp Fire relief efforts through NVCF after the devastating fire on Nov. 8, 2018. This new initiative, the Wells Fargo Disaster Response and Recovery Fund at NVCF, will allow the banking institution to rapidly deploy funding after a disaster.

“Wells Fargo showed up in such a significant way after the Camp Fire with a multimillion-dollar commitment that helped to jump-start our regional recovery,” said Alexa Benson-Valavanis, NVCF president and CEO. “They have walked beside our region every day since then.

“This new charitable investment will help immensely to quickly and meaningfully address the hardships we face when disasters hit. We are so fortunate to have Wells Fargo as a partner in recovery. They are a company we trust and depend on.”

The new fund at NVCF was part of Wells Fargo’s announcement Thursday that it is donating a total of $1 million to five nonprofit organizations in California to address immediate and long-term disaster relief, response and recovery efforts in communities impacted by this wildfire season. Other recipients of grants included United Way Northern California, American Red Cross, California Fire Foundation and the Dr. Lucy Jones Center for Science and Society.

“Wells Fargo is committed to help our neighbors impacted by wildfires rebuild their lives, businesses, livelihoods and communities,” said Jim Foley, executive vice president of the Pacific region for Wells Fargo. “We are grateful to the organizations working tirelessly to help our communities recover and we hope this $1 million donation will bolster their efforts.”